

DESCRIPTIVE INFORMATION
CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.

COUNTRY Macao/China

DATE DISTR. 15 Nov. 1951

SUBJECT Proposed Closure of Chinese Communist
25X1A Trading Organizations in Macao

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CIRCULATE

1. At the 30 October meeting at the Peak Receiving Center, Macao,¹ it was resolved to close all Chinese Communist trading organizations in Macao by the end of November 1951. By 28 October the Nan Kuang Trading Company had dispatched all purchased goods to the Chinese mainland, stopped trading operations, and set about settling its debts.
2. The closing of the trading organizations in Macao was ordered by the Peiping authorities after an investigation party, sent to Macao in September 1951, confirmed reports that Chinese Communist purchasing agents in Hong Kong and Macao had been extremely corrupt, raising the prices on imports and lowering the prices on exports for their personal gain.²

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1. [REDACTED] Comment. [REDACTED] mentioned regular Friday meetings at the Peak Receiving Center in Macao; 30 October was a Tuesday. Paragraph 2 explains why the Nan Kuang Company was acting on the resolution before the latter had been made.

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2. Comment. HO Hsien and CH'EN Man are reported to have described the cessation of Chinese Communist trading activities in Macao as a temporary measure resulting from a current lack of foreign exchange.

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